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## CATALYST HEALTHCARE ADVISORS RECEIVES EQUITY INVESTMENT FROM BOOTSTRAP INCUBATION, LLC

Healthcare Consulting Firm to Expand Services in Cost Restructuring, Information Technology,
Population Health Management

**Bradenton, FL,** Feb 24, 2016 – Catalyst Healthcare Advisors, a healthcare consulting firm for hospitals and health systems, has received an equity investment from Bootstrap Incubation, LLC. The funding will allow Catalyst to expand its portfolio of innovative performance improvement solutions in information technology, population health management, clinical transformation and cost restructuring.

"Our partnership with Bootstrap will allow us to scale our resources to meet the complex needs of our growing client base of healthcare systems," said Stephen Furry, chief executive officer of Catalyst Healthcare Advisors.

Healthcare delivery systems are facing disruptive changes that are altering the competitive landscape. Declining inpatient volumes, the transition from a volume-based to a value-based payment model and the complexities associated with building a continuum of accountable care drive the need to find new sources of revenue and operate with far greater efficiency. Catalyst Healthcare Advisors helps providers embrace the challenge to deliver better outcomes at lower cost.

"Steve and his associates have a proven track record working with large, complex healthcare organizations to instill a value-based culture of care," said Jean Balgrosky, co-founder of Bootstrap Incubation. "Catalyst excels at driving unnecessary cost out of the system and enables providers to thrive in the new environment of value-based reimbursement."

Parker Hinshaw, co-founder of Bootstrap Incubation and founder of maxIT, added, "I've known Steve professionally for more than 30 years, and respect his leadership and entrepreneurial spirit. I look forward to partnering with him."

Since its launch in 2008, Catalyst Healthcare Advisors has been recognized by healthcare leaders as the consulting firm hospitals turn to for critical financial and operational performance improvement. Catalyst provides specialized expertise to help healthcare providers anticipate and overcome complex challenges that threaten their ability to serve their patients. Previous clients include Yale New Haven Health System, Baylor Health Care System and Indiana University Health.

## **About Catalyst Healthcare Advisors:**

Catalyst Healthcare Advisors delivers transformational performance improvement and cost reduction for hospitals and healthcare systems. Catalyst consultants work collaboratively with clients to implement clinical, operational, and financial solutions that drive rapid, measurable and sustainable results. Service areas include revenue cycle, supply chain, information technology, clinical effectiveness, workforce deployment, revenue growth & strategy, management services and governance. Project teams are comprised of senior healthcare executives and functional specialists with extensive clinical, operational, financial and technical backgrounds. Catalyst has a proven track record, with an average of at least 4:1 ROI in the first 12 months. For more information, visit <a href="mailto:catalysthealthcareadvisors.com">catalysthealthcareadvisors.com</a>.

## **About Bootstrap Incubation, LLC:**

Bootstrap Incubation provides seed stage equity and business acumen to high-potential healthcare and IT companies. Based in San Diego, CA, the Bootstrap team provides a suite of services, including business development, strategic expertise, corporate governance, marketing support and financial management to over 20 early stage companies. Bootstrap also provides growth stage equity through its affiliate entity, Bootstrap Venture Fund. For more information, visit bootstrapincubation.com.